

AGENDA ITEM FOR ADMINISTRATIVE MEETING () Discussion only
(X) Action

FROM (DEPT/ DIVISION): County Counsel

SUBJECT: Loader Lease

<p>Background: The existing lease for one of the loaders for the Public Works Department is expiring, and approval is sought for a new replacement loader lease. The existing lease payment is \$26,941.60 annually; the proposed new payment would be \$30,199.98. This is the first adjustment in this payment for at least the last 2 loaders.</p>	<p>Requested Action: Approve five year lease with Western States for 2016 Caterpillar 966M wheel loader for \$30,199.98 per year</p>
---	--

ATTACHMENTS:

Date: (November 18, 2016) Submitted By: Douglas R. Olsen

*****For Internal Use Only*****

Checkoffs:

- () Dept. Heard (copy)
- () Human Resources (copy)
- () Fiscal
- (X) Legal (copy)
- () (Other - List:)

To be notified of Meeting:
Tom Fellows

Needed at Meeting:

Scheduled for meeting on: November 23, 2016

Action taken:

Follow-up:



Pasco
 2100 Frontier Loop Pasco, WA 99301
 509.547.9541

SALES AGREEMENT

AGREEMENT: Q000023803-2
 AGREEMENT DATE: 11/3/2016
 AGREEMENT EXPIRES: 11/12/2016
 WAREHOUSE: Pasco Machine Sales
 CUSTOMER NO.: 8923780
 CUSTOMER PO:
 SALESMAN: Jim M Holland

SOLD TO:
 Umatilla County Road Dept
 3920 Westgate
 Pendleton, OR 97801-4044

SHIP TO:
 Office
 3920 Westgate
 Pendleton, OR 97801-4044

JimHolland@wseco.com

ITEM DESCRIPTION	PRICE
2016 Caterpillar 966M Wheel Loader S/N: KJP01673 SMU: 9 hrs <ul style="list-style-type: none"> New Warranty - 60 mo 5,000 hrs - Gov Failsafe 	\$333,835.00

Notes		
	Before Tax Balance	\$333,835.00
	Sales Tax	\$0.00
	Trade Payoff	\$0.00
	Downpayment	\$0.00
	Net Due	\$333,835.00

Western States Equipment	Umatilla County Road Dept
Order Received by _____	Approved and Accepted by _____
Title <u>Regional Sales Manager</u> Date _____	Title _____ Date _____
	Warranty Document Received (initial) _____

Trade Ins: All trade-ins are subject to equipment being in as inspected condition by vendor at time of delivery of replacement machine purchase above. Purchaser hereby sells the trade in equipment described above to the vendor and warrants it to be free and clear of all claims, liens, and security interest except as shown above.
 Warranty: By initialing above the customer acknowledges that they have received a copy of the Western States Co/Caterpillar Warranty and has read and understands said warranty. All used equipment is sold as is where is and no warranty is offered or implied except as specified above.



SALES AGREEMENT

NO.: Q000023803-2

EQUIPMENT DETAILS

3611910 966M WHEEL LOADER	3722085 REGIONAL PKG AM-N
3831556 LINKAGE STANDARD LIFT	3672330 COUNTERWEIGHT 1000KG
3692717 AXLES LOCK/OPEN ED AOC	3692726 HYDRAULICS 2V RC STD/HL
3964672 HYDRAULIC OIL STANDARD	3641306 STARTING COLD (120V)
3757663 SEAT HEATED LHD	3661983 MIRRORS EXTERNAL
3726549 STEERING STANDARD	3649908 COOLING CORES 6 FPI
3717066 ANTIFREEZE -34C (-29F)	3660730 CAB ROOF STANDARD
3658382 COVER HVAC NON-METALLIC	3248092 AIR INLET STANDARD RAIN CAP
3721600 RADIO AM/FM/USB/MP3 BLUETOOTH	3679030 GUARD POWERTRAIN
3727403 QUICK COUPLER READY	3927096 JOYSTICK 2V LHD
4501592 SEAT BELT 3 W/INDICATOR	4867796 STANDARD PACKAGE
4840364 LIGHTS HALOGEN	4845609 FAN STANDARD
4756250 TIRES 26.5R25 BS VJT * L3	4668783 WINDOWS STANDARD GLUED
4646677 FENDERS BASIC +	4221636 SOUND SUPPRESSION STANDARD
3831558 AUTOLUBE	3635196 BUCKET-GP 126 5.50YD3
3915800 HOOD NON-METALLIC	4340693 PRODUCT LINK SATELLITE PLE631
1006669 CUTTING EDGE BOLT-ON	0P9003 LANE 3 ORDER
0P0309 PACK DOMESTIC TRUCK	3611880 CERT EMISSIONS EPA TIER 4

Caterpillar Financial Services Corporation

Finance Proposal

CUSTOMER

Name: UMATILLA COUNTY

Address
 City
 State
 Zip code
 County

Good if:
 Acknowledged by Feb-01-17
 Funded by Feb-01-17

DEALER

WESTERN STATES EQUIPMENT CO.
 Sales person JIM HOLLAND
 Dealer contact
 Telephone

Quote number 526-0022
 Fax number
 Quote date 11/02/2016
 Quote time 18:01:21

FINANCE PROPOSAL

This is Caterpillar Financial Services Corporation's confirmation of the following finance proposal. This is a proposal only and is subject to credit approval, execution of documentation, and execution and approval of the application survey.

Financing type GOVERNMENTAL Quoted by GrechEP
 Number of payments 5 Annual Report created by GrechEP
 Payments in Advance

	Model	Ann. Hours	Qty	Sale Price	Amount Financed	Payment	Balloon	Fixed Rate
New	966M	750	1	333,835.00	334,135.00	30,199.98	225,000.00	3.2000

Special Conditions:

966M
 Model Year - 2016, Standard Environment; Major Attachments-Air Conditioning, Tires, Ride Control, Cab; Blades/Buckets/Rippers-General Purpose Bucket

CONDITIONS

- Insurance:** The customer must provide evidence of physical damage and liability insurance in an amount and from an insurance carrier satisfactory to CFSC. CFSC must be named on the policies, as loss payee and additional insured, as applicable, and a certificate of insurance, in form and substance acceptable to CFSC, must be provided to CFSC.
- Taxes:** All taxes are the responsibility of the customer and may or may not be included in the above payment amount.
- Equipment:** The equipment cannot be delivered until all documents are executed by CFSC. All equipment must reside in the United States at all times.
- Approval:** This proposal is subject to, among other things, final pricing, credit approval and document approval by CFSC.

The terms and conditions outlined herein are not all-inclusive and are based upon information provided to date. This proposal may be withdrawn or modified by Lessor at anytime. This proposal does not represent an offer or commitment by CFSC to enter into a transaction or to provide financing, and does not create any obligation for CFSC. A commitment to enter into the transaction described herein may only be extended by CFSC after this transaction has been approved by all appropriate credit and other authorities within CFSC.

Please indicate your acceptance of this proposal by executing this proposal and returning it to my attention along with the Proposal Fee at the address below. Please be sure to indicate which financing option you have accepted.

Caterpillar Financial Services Corporation
 2120 West End Avenue, Nashville, TN 37203
 (615)-341-1000

We appreciate the opportunity to provide you a proposal for this transaction.

Proposed by:

Acknowledged by:

Caterpillar Financial Services Corporation

UMATILLA COUNTY

Date